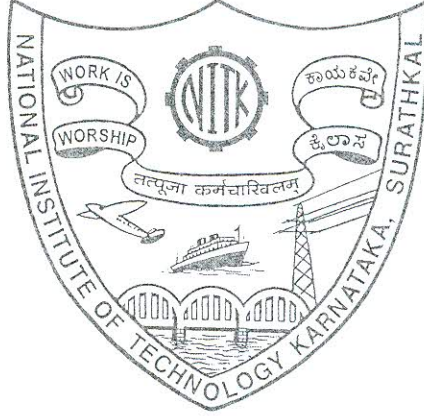


**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA  
SURATHKAL**



**MINUTES  
OF  
20th MEETING OF  
FINANCE COMMITTEE**

**Date : 24.09.2011 (Saturday)**

**Time : 12.30 p.m.**

**Venue : Board Room  
N.I.T.K.,  
Surathkal.**

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL  
MANGALORE- 575 025

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Proceedings of the 20<sup>th</sup> meeting of Finance Committee of N.I.T.K., Surathkal held on 24.09.2011 at 12.30 p.m in Board Room, N.I.T.K. Surathkal.

**Members Present**

**Shri. Sushil Chandra Tripathi,** Chairman  
Former Secretary, Ministry of HRD,  
House No: 27, Sector 15- A,  
**Noida – 201301(Uttar Pradesh)**

**Sri. Mudda Kedarnath,** Member  
Advisor – Aditya Birla Group,  
#17, Shankar Nilaya,  
8th Main , 18th Cross,  
Upper Palace Orchard,  
Sadashivnagar,  
**Bangalore-560080.**

**Shri.Satpal Sharma,** MHRD Nominee  
Under Secretary (F)  
Ministry of Human Resource Development  
Dept. of Higher Education,  
Technical Education Bureau  
**Shastri Bhavan, New Delhi – 110 001**

**Prof. Sandeep Sancheti,** Member  
Director,  
**N.I.T.K. SURATHKAL**  
**MANGALORE**  
**D.K – 575 025.**

**Dr.K.N.Lokesh,** Member  
Professor,  
Dept. of Civil Engineering,  
**NITK, SURATHKAL.**  
**MANGALORE**  
**D.K – 575 025.**

Dr. M. Govinda Raj  
Registrar  
N.I.T.K., SURATHKAL  
MANGALORE  
D.K – 575 025.

Member - Secretary

**Members who expressed their inability to attend the meeting:**

**Sri.Ashok Thakur,**  
Special Secretary (TE),  
Ministry of Human Resource Development  
Dept. of Higher Education, Technical Education Bureau  
Shastri Bhavan, New Delhi – 110 001

Member

The Chairman welcomed all the members of the Finance Committee. With the permission of the Chair, Secretary, FC began the deliberations on the Agenda items.

**A. Confirmation of the Minutes of the 19<sup>th</sup> Finance Committee meeting held on 03.12.2010**

The Minutes of the Finance Committee were circulated to all the members. No comments were received from members on the minutes. Hence, the Minutes were confirmed.

**B. Review of the action taken on the Resolutions passed at the 19<sup>th</sup> Meeting of the Finance Committee held on 03.12.2010**

The action taken on the resolutions of the 19<sup>th</sup> meeting were noted by the Finance Committee.

**C. Items placed before the 20<sup>th</sup> meeting of Finance Committee held on 24.09.2011 at 12.30 P.M. in Board Room , N.I.T.K. Surathkal**

**20th FC Item No. 1: Budget Estimate for the Year 2012-13 and Revised Estimate for the Year 2011-12 (Non-Plan and Plan grant of the Institute).**

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**Recommendation of the Finance Committee**

The Finance Committee noted the actual expenditure incurred for the year 2010-11 at ₹.103.47 crores (Plan and Non – Plan). Various provisions made in the Budget estimate for 2011-12, were reviewed. After discussions on various items of expenditure, the Finance Committee recommended to the BOG for approval of the revised Budget for 2011-12 at ₹.135.59 crores, comprising of a plan component of ₹. 71.86 crores and non-plan component of ₹.63.73 crores.

The FC recommended to BOG to approve the total budget for 2012-13 at ₹.160.08 crores, comprising of a Non-Plan component of ₹.67.08 crores and Plan component of ₹.93.00 crores. In this context, BOG suggested that vacancies in teaching and non teaching cadres need to be filled up at the earliest, for more utilization of allotted budget.

**20th FC Item No. 2: Approval of Institute Annual accounts for the year 2010-11**

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**Recommendation of the Finance Committee**

The Finance Committee noted the details of the Annual Accounts submitted to the Accountant General, Karnataka for the year 2010-11.

After deliberations, the Finance Committee recommended to the BOG to approve the revised accounts for the year 2010-11.

**20th FC Item No. 3: Revision of consolidated pay for appointment of Temporary Lecturers.**

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**Recommendation of the Finance Committee**

The Finance Committee discussed the shortage of Faculty with M.Tech / Ph.D qualifications for appointment as temporary lectures. It opined that candidates appointed with B.E. / B.Tech degrees may be appointed only under exigencies and need to be given only laboratory work / tutorials and assist Senior faculty in other Academic works.

The Finance Committee discussed on the current salary being offered for Temporary Lecturers with M.Tech and Ph.D qualifications. After examining the salary structure under VI pay Commission for permanent faculty, the Finance Committee resolved to recommend to the BOG for increasing the salary of Temporary lecturers as follows:-

- i) M.E. /M.Tech degree holders - ₹.30,000/- month.
- ii) Ph.D. degree holders - ₹.35,000/- month.

The above increase shall be effective from the Academic year 2011-12 onwards.

**20th FC Item No. 4 : Construction of Teaching block at Western side – Approval of the minutes of B&WC for approving the project estimate for ₹. 2,355.84 lakh – Reg.**

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**Recommendation of the Finance Committee**

The Finance Committee noted the features of the Western Teaching Block and the minutes of the Building and Works Committee, in this respect.

After deliberations the Finance Committee recommended to the BOG to approve the construction of Western Teaching Block at a project cost of ₹. 23.558 crores.

Further, the Finance Committee recommended to the BOG to permit an initial deposit of ₹.790.00 lakhs (33% of the project estimate) to CPWD for going ahead with the execution of the project.

**20th FC Item No. 5 :**                      **Construction of new Sports Complex –  
Approval of the minutes of B&WC for approving  
the project estimate for ₹. 1,729.50 lakh – Reg.**

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**Recommendation of the Finance Committee**

The Finance Committee noted the detailed features incorporated in the proposed New Sports Complex building and the minutes of the Building and Works Committee in this respect.

After deliberations, the Finance Committee recommended to the BOG to approve the project estimate of the Sports Complex at ₹.1729.50 lakhs and initiate the Tendering process for construction of the sports complex.

**20th FC Item No. 6 :**                      **Enhancement of remuneration to Chief Warden  
& Wardens NITK Hostels**

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**Recommendation of the Finance Committee**

The Finance Committee discussed the MHRD notification No: F.No.1-1 /2010 T.S.I dated 23<sup>rd</sup> September 2010 issued for IITs regarding grant of special allowances to Deans and Wardens. It resolved that the same shall be adopted for NITK.

The rates of special allowances shall be as follows:

Deans	-	₹.3500/- p.m
Wardens	-	₹.2500/-p.m

The above allowances shall be effective from the date of its approval in 27<sup>th</sup> BOG meeting. i.e. 24.09.2011.

**20th FC Item No. 7 :**      **Payment of pro-rata pension/service gratuity  
in      respect      of      Faculty      staff  
resigned/deputation.**

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**Recommendation of the Finance Committee**

The Finance Committee discussed the norms / guidelines to be followed for deputation of faculty / staff. The Finance Committee recommended to the BOG to approve the payment of service gratuity / pension contribution / leave salary contribution in accordance with the norms prescribed under the CCS rules.

**Ratification Items:**

**20th FC Item No. 8 :**      **Grant of Dearness Allowance to the  
employees and Pensioners/Family pensions  
of this Institute w.e.f. 1.1.2011 as per Central  
Govt. orders.**

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**Recommendation of the Finance Committee**

The Finance Committee ratified the action taken by the Director in implementing the Central Government Orders enhancing the D.A. of the employees from 45% to 51% with effect from 01.01.2011.

Additional Agenda for the 20th Finance Committee meeting to be held on 24.09.2011 at 12.30 p.m. in the Board Room, NITK, Surathkal.

Discussion and Decision Item:

20th FC Item No. 9 : Financial position of CCB / DASA admission process.


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Recommendation of the Finance Committee

The Finance Committee congratulated the CCB / DASA team for successfully conducting the Admission process for U.G. programmes during the Academic year 2011-12. As a result, some savings are likely to be accumulated to NITK. The final details of the same shall be available after completion of accounts finalization process.

The proposal to motivate the faculty and staff of NITK by providing certain incentives in the form of a monthly top-up to the salary, was discussed and was given an in principle approval. Further, BOG suggested that a detailed model of distribution may be brought to the next F.C. / BOG meeting for final approval.

The meeting ended with vote of thanks to the Chair.

  
(Dr. M. Govinda Raj)  
Member Secretary, FC  
N.I.T.K., Surathkal

  
(Shri. Sushil Chandra Tripathi,  
Chairman, FC  
N.I.T.K., Surathkal