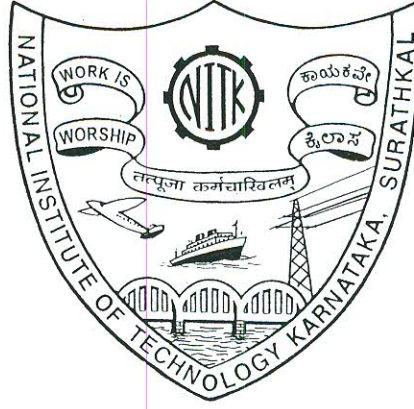


**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA  
SURATHKAL**



**MINUTES  
OF**

**24<sup>th</sup> MEETING OF  
FINANCE COMMITTEE**

**Date : 17.1.2013 (Thursday)**

**Time : 10.30 A.M**

**Venue : Board Room  
N.I.T.K.,  
Surathkal.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL  
MANGALORE – 575 025**

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**Proceedings of the 24<sup>th</sup> meeting of the Finance Committee (FC) of N.I.T.K.,  
Surathkal held on 17-01-2013 at 10.30 A.M. in the Board Room, N.I.T.K., Surathkal.**

**Members Present:**

**Shri Sushil Chandra Tripathi,** Chairman  
Former Secretary, Ministry of HRD,  
House No: 27, Sector 15- A,  
NOIDA – 201301(UTTAR PRADESH)

**Shri Mudda Kedarnath,** Member  
Advisor – Aditya Birla Group,  
#17, Shankar Nilaya,  
8th Main , 18th Cross,  
Upper Palace Orchard,  
Sadashivnagar,  
BANGALORE-560080.

**Prof. Swapan Bhattacharya,** Member  
Director,  
N.I.T.K. SURATHKAL  
MANGALORE – 575 025.

**Dr. K. N. Lokesh,** Member  
Professor,  
Dept. of Civil Engineering,  
NITK, SURATHKAL.  
MANGALORE – 575 025.

**Padma Bhushan Prof. (Dr.) B.M.Hegde,** Special Invitee  
Former Vice- Chancellor, Manipal University,  
Manjunath, Pais Hills,  
BEJAI- MANGALORE- 575004.

**Dr. P. Dayanand Pai,** Special Invitee  
Managing Director,  
Century Building Industries Private Limited,  
Palace Road,  
BANGALORE -560 052.

**Shri Suresh Kumar Y.** Special Invitee  
Associate Professor,  
Dept. of Mechanical Engineering,  
NITK, SURATHKAL.  
MANGALORE – 575025.

**Shri K Ravindranath**  
Registrar i/c,  
N.I.T.K., SURATHKAL  
MANGALORE – 575 025.

Member - Secretary

**Members who expressed their inability to attend the meeting:**

**Ms Amitha Sharma,**  
Additional Secretary,  
Ministry of Human Resource Development  
Dept. of Higher Education, Technical Education Bureau  
SHASTRI BHAVAN, NEW DELHI – 110 001

Member

**Ms. Sarita Mittal,**  
Joint Secretary and Financial Advisor,  
Ministry of Human Resource Development,  
Dept. of Higher Education, Technical Education Bureau  
SHASTRI BHAVAN, NEW DELHI – 110 001

Member

The Chairman welcomed all the members to the 24<sup>th</sup> Finance Committee meeting. After brief discussions, with the permission of the Chair, Secretary, Finance Committee began the deliberations on the Agenda items.

**A. Confirmation of the Minutes of 23<sup>rd</sup> Meeting of Finance Committee held on 01-10-2012.**

The Minutes of the 23<sup>rd</sup> meeting of the FC were circulated to all the members. No comments were received from members on the minutes. Hence, the Minutes were confirmed.

**B. Review of the action taken on the Resolutions passed at the 23<sup>rd</sup> meeting of the Finance Committee held on 01-10-2012.**

The action taken on resolutions of the 23<sup>rd</sup> FC meeting was noted.

**C. Items placed before the 24<sup>th</sup> meeting of Finance Committee held on 17-01-2012 at 10:30AM in the Board Room N.I.T.K., Surathkal.**

**24<sup>th</sup> FC Item No. 1:**

**Minutes of 22<sup>nd</sup> meeting of the Building and Works Committee held on 30<sup>th</sup> September, 2012.**

.....

The FC resolved to recommend to the BOG for approval of the minutes of 22<sup>nd</sup> meeting of the Building and Works Committee held on 30<sup>th</sup> September, 2012



**24<sup>th</sup> FC Item No. 2:**

**Minutes of 23<sup>rd</sup> meeting of the Building and Works Committee held on 14<sup>th</sup> December, 2012.**

.....

FC noted the entrustment of seven new projects to CPWD on Deposit Work basis. FC noted the approval of preliminary estimates in respect of (i) New Sports Complex for ₹ 34.0689 crore; (ii) New building for the department of Computer Science and Engineering for ₹ 33.0573 crore; and (iii) New Boys' hostel building (500 rooms) for ₹ 51.1439 crore to be taken up by the CPWD. FC further noted the deposition of 33.33% of the preliminary estimate (i. e total ₹ 39.4192 crore) with the CPWD in respect of the above works. After discussion, the FC resolved to recommend to the BOG for approval of the minutes of 23<sup>rd</sup> meeting of the Building and Works Committee.

**24<sup>th</sup> FC Item No. 3:**

**To consider revision of honorarium to visiting consultants of NITK Medical Centre.**

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The FC resolved to recommend to the BOG for approval of enhancement of honorarium fee to ₹ 1,000 per hour (Rupee One thousand only per hour) including conveyance charges.

**24<sup>th</sup> FC Item No. 4:**

**To consider proposal for disposal and write-off of unserviceable articles.**

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The FC resolved to recommend to the BOG to approve for disposal of unserviceable articles as listed in the agenda note.

**24<sup>th</sup> FC Item No. 5:**

**To consider proposal for implementation of Modified Assured Career Progression (MACP) for Non-faculty members of the Institute.**

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The members were briefed about the evaluation procedure adopted for grant of MACP benefit to the supporting staff. FC recommended to BOG for implementation of MACP benefits to 17 supporting staff as per the recommendation of the Screening Committee.



**24<sup>th</sup> FC Item No. 8:**

**Protection of Pay + AGP on par with the I.I.T. Patna – request of Dr. Srikantha Bontha the newly selected candidate for the Assistant Professor cadre in the Department of Mechanical Engineering.**

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The matter pertaining to the above person was discussed. FC resolved to recommend to BOG pay protection (Basic Pay and AGP) may be implemented in all cases of migration from institutes of National Importance to NITK.

**24<sup>th</sup> FC Item No. 9:**

**Merit & Merit-cum-Means Scholarship for the year 2012-13.**

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The FC resolved to recommend to the BOG for approval of additional budget allocation of ₹ 6.55 lakh in respect of the above proposal. The FC further resolved that detailed information regarding various scholarships & financial assistance schemes that are presently available may be reported in the next meeting.



**24<sup>th</sup> FC Item No. 10:**

**Grant of Non-Productivity Linked Bonus to the Central Govt. employees/NITs for the year 2011-2012.- ratification- reg.**

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The Finance Committee resolved to recommend to the BOG for ratification of the action taken by the Director in granting Non-Productivity Linked Bonus for the year 2011-12 to the employees of the Institute.

**24<sup>th</sup> FC Item No. 11:**

**Grant of Dearness Allowance to the employees and Pensioners / Family pensioners of this Institute w.e.f. 1.7.2012 as per Central Govt. orders. - Ratification- reg.**

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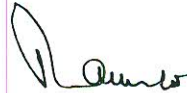
The Finance Committee resolved to recommend to the BOG for ratification of the action taken by the Director in implementing the Central Government Orders for enhancing the Dearness Allowance / Dearness Relief from 65% to 72% with effect from 01-07-2012.

The meeting ended with vote of thanks to the Chair.

**-Sd-  
(K. Ravindranath)  
Member Secretary, FC  
N.I.T.K., Surathkal**

**-Sd-  
(Sushil Chandra Tripathi)  
Chairman, FC  
N.I.T.K., Surathkal**

// True Copy //



**(K. Ravindranath)  
Member Secretary, FC  
N.I.T.K., Surathkal**